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Simple Regression Model Q1 (From the textbook 'Introductory Econometrics' by Jeffrey Wooldridge)

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Econometrics (60 points) Question 7: Short Answers (30 points) Answer parts 1-6 with a brief explanation. 1. Suppose the model of interest is $Y_i = \theta + 1 X_{1i} + 2 X_{2i} + u_i$, where $E(u_i|X_i) = 0$ and $E(u_i^2|X_i) = \sigma^2$ and X_1 and X_2 are uncorrelated in your sample. Will the bivariate regression of Y on X_i have the same coefficient estimate and standard error for 1 θ

Econometrics (60 points) Question 7: Short Answers (30 points)

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d) $\hat{\beta}_1 = 0.714286$ $\hat{\beta}_2 = 0.228571$ $\hat{\beta}_3 = -1.257143$ $\hat{\beta}_4 = 0.257143$ $\hat{\beta}_5 = -1.228571$ $\hat{\beta}_6 = 1.285714$ $\hat{\beta}_7 = 0$. e_i (e) $\hat{\beta}_0 = 0$ x_{ei} EXERCISE 2.6 (a) The intercept estimate b_1 240 is an estimate of the number of sodas sold when the temperature is θ degrees Fahrenheit.

Answers to Selected Exercises - Principles of Econometrics

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